



## Walnut Creek Special Utility District

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### Minutes for Walnut Creek SUD Board of Directors Special Called Meeting September 25, 2023

Directors Present: Mike Gilley, Al Garrett, Beth Correll, and Frank Henderson

Directors Absent: Jim Cox

Employees Present: James Blackwood and Denise Taylor

Others Present: Mark McLiney, Ron Freeman, Bart Fowler, and Bill Lohrke

The meeting was called to order by Mike Gilley, at 4:00 P.M. noting the agenda was posted in accordance with Chapter 551, Texas Local Government Code. Quorum was established. The meeting was held at the District's office located at 1155 W Highway 199 Springtown, Texas. The invocation was given by Al Garrett. The Pledge of Allegiance was led by Frank Henderson.

**Open Forum** – No participation

#### General Session:

- a. Consideration and/or action with respect to a "RESOLUTION AUTHORIZING THE ISSUANCE OF \$40,000,000 WALNUT CREEK SPECIAL UTILITY DISTRICT WATER SYSTEM REVENUE BONDS, SERIES 2023; PRESCRIBING THE TERMS AND PROVISIONS THEREOF; MAKING PROVISIONS FOR THE PAYMENT OF INTEREST THEREON AND THE PRINCIPAL THEREOF; AUTHORIZING THE SALE THEREOF; AND CONTAINING OTHER PROVISIONS RELATING TO THE SUBJECT." Mark McLiney presented the bond sale information to the Board. Wells Fargo Bank submitted the best bid at a rate of 4.878396. Due to the A+ S&P rating, bond insurance was only \$86,000. The funds will be available on October 18, 2023, with three years to spend. Frank Henderson moved to approve the sale of \$40,000,000 2023 Revenue Bonds to Wells Fargo Bank. Seconded by Al Garrett. Motion carried 4-0.
- b. Consideration and/or action to select a Mass Notification System. Beth Correll moved to award the contract for a mass notification system to Everbridge. Seconded by Frank Henderson. Motion carried 4-0.

Mike Gilley adjourned the meeting at 4:12 P.M.

A handwritten signature in cursive script that reads "Beth Correll".

Beth Correll Secretary